BILL SUMMARY 2nd Session of the 58th Legislature

Bill No.:	HB 1358
Version:	FA1
Request Number:	NA
Author:	Mr. Speaker
Date:	3/23/2022
Impact:	No Measurable Impact

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The amendment changes the administration of the proposed rebate initiative from the Tax Commission to the Office of the State Treasurer, directs the Tax Commission to provide all necessary information to the Treasurer for distribution and exempts the rebates from Oklahoma income taxation.

The original estimate of cost did not contemplate any tax treatment considerations, nor were any administrative requirements included.

No measurable impact is anticipated from the provisions of the amendment.

Prepared By: Mark Tygret

Other Considerations

None.

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